

Environmental Policy Statement

The Company strictly abides by and implements the Environmental Protection Law of the PRC, the Atmospheric Pollution Prevention and Control Law of the PRC, the Water Pollution Prevention and Control Law of the PRC, the Soil Pollution Prevention and Control Law of the PRC, the Water and Soil Conservation Law of the PRC, the Law of the PRC on the Prevention and Control of Environment Pollution Caused by Solid Wastes, the Law of the PRC on the Prevention and Control of Noise Pollution, the Cleaner Production Promotion Law of the PRC, the Energy Conservation Law of the PRC, Measures for the Administration of Permit for Operation of Dangerous Wastes, and other laws and regulations concerning air and greenhouse gas emissions, discharges into water and land and waste generation that have a significant impact on the Company. Concerning the aforementioned laws and regulations, the Company has developed the Environmental Policy Statement of CNBM.

The Environmental Policy Statement of the Company applies to the production and operation facilities, products and services, distribution and logistics, waste management, and due diligence and mergers & acquisitions procedures of the headquarter of the Company and its subsidiaries. This Statement is for the purpose of announcing the following actions which we will take:

1. Comply with applicable environmental legislation and continually implement and improve our environmental management systems, always striving to meet or exceed industry best practice standards;
2. Reduce the emissions of atmospheric pollutants, water pollutants, harmful waste, and harmless waste, improve resource utilization efficiency, and reduce the negative impact of our production and operation on the environment;
3. Address proactively the challenges of climate change, optimise our use of energy, water, land and other resources, continuously reduce the intensity of GHG emissions, so as to achieve the overall target of “carbon peaking before 2030 and carbon neutrality before 2060”;
4. Promote sustainable product and process innovation and create new business opportunities;
5. Develop environmental targets related to energy conservation, emission reduction, and resource utilization, and continuously improve our environmental performance accordingly;
6. Support and enhance biodiversity management, ensuring legal and compliant use of land, improve land use efficiency, protect arable land, and avoid ecological damage caused by the Company’s operations;

7. Conduct online or offline environmental compliance inspections of the Company's operating units annually, and ensure that the compliance inspections covers all operating locations;
8. Committed to enhancing environmental awareness among internal and external stakeholders. For employees, we provide various types of training to help them understand the impact of their work on the environment, as well as their environmental responsibilities and obligations; for other stakeholders, we maintain open communication and ensure that our partners such as contractors and suppliers are aware of and adhere to their environmental responsibilities through various stakeholder participation and communication channels; for communities, by maintaining positive relationships with stakeholders, we are committed to bringing positive environmental impacts to the communities where the Company operates.

ROLES AND RESPONSIBILITIES

In order to ensure the implementation of the Policy, the Company has established the responsibility structure of environmental management.

1. Governance level

The Board of Directors is responsible for the Company's ESG strategy and reporting, regularly listens to and reviews the reports of the Environmental, Social, and Governance Committee on the progress of ESG work, and provides guidance on ESG work policies. The Environmental, Social, and Governance Committee is the professional committee of ESG management under the Board of Directors, which oversees ESG matters and regularly reports to the Board of Directors on major matters related to ESG work.

2. Management level

The chairman and the president jointly assume the leadership responsibility of environmental protection, while the vice president in charge of environmental protection implements the overall environmental protection leadership, while other management staff are responsible for the environmental protection within their respective areas of responsibility. As the first responsible person for the environmental protection work of the department, the person in charge of each department leads the employees of the department to actively implement the contents of the Policy.

3. Employees

All employees of the Company and the subsidiaries of CNBM must read and understand their obligations under this Policy and notify their manager of potential or actual violations of environmental regulations or policies.

(The English translation of the Policy Statement is for reference only and the Chinese version shall prevail in case of any inconsistency between the Chinese version and English translation thereof)