

Occupational Health and Safety Policy Statement

The Company strictly abides by and implements the Work Safety Law of the People's Republic of China, the Law of the People's Republic of China on Prevention and Control of Occupational Diseases, the Regulations of the People's Republic of China on the Prevention and Control of Pneumoconiosis, the Regulations on Labor Protection in Workplaces Where Toxic Substances Are Used, the Provisions on the Administration of Occupational Health at Work Sites, and the Measures for Supervision and Management of Occupational Health Surveillance of Employers, and other laws and regulations concerning occupational health and safety that have a significant impact on the Company. Following the aforementioned laws and regulations, the Company has developed the Occupational Health and Safety Policy Statement of CNBM.

The Occupational Health and Safety Policy Statement of CNBM, applied across our production operations and employees of the headquarters and all the subsidiaries of the Company, is to make a statement regarding the following actions we will take:

1. Comply, at a minimum, with all applicable health and safety legislation by continuously improving and optimizing the occupational health and safety management system, developing a culture of health and safety excellence and continuously striving to meet or exceed industry best practice standards;
2. Develop action plans for occupational health and safety matters, and establish quantitative targets for improving occupational health and safety performance indicators in accordance with the plan, and regularly evaluate the achievement of the targets;
3. Regularly conduct occupational health and safety risk and hazard assessments to identify factors that may cause harm in the workplace, and develop corresponding emergency preparedness and response action plans;
4. Conduct online or offline occupational health and safety inspections of the Company's operating units annually, and ensure that the compliance inspections covers all operating locations;
5. Maintain open communications, requiring all employees and contractors to work in a safe manner in accordance with regulations through internal safety production systems and occupational health and safety clauses in procurement contracts, ensuring that appropriate resources, training, and supervision are provided to employees and contractors, and receiving feedback from employees or employee representatives to raise awareness and reduce the number of health and safety incidents;

6. Ensure that our companies provide a healthy and safe workplace for all employees and contractors and take due care of stakeholders such as customers, visitors and the public in the communities at all our operation locations, to ensure that they are not exposed to health and safety hazards due to the Company's production and operation;
7. Develop investigation procedures for work-related injuries and fatalities, occupational health issues and accidents, clarify the basic principles of problem handling, division of responsibilities, investigation and handling processes, and accountability mechanisms for incident penalties;
8. Ensure that production safety responsibility letters are signed at all levels and the safety responsibilities are clearly allocated, and link the performance of production safety with the rewards and punishments of leaders at all levels, so as to ensure that responsibilities are assigned to people and measures are in place.

(The English translation of the Policy Statement is for reference only and the Chinese version shall prevail in case of any inconsistency between the Chinese version and English translation thereof)